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Starting a Business

Your business idea is clearly inspired. Otherwise you wouldn't have emailed it to yourself late last night. So what do you do now? Let's take a look at the next steps.

Prepare for Tax | Work with an Accountant



Know the law

When you start a business, you need to understand what laws apply to your new business.





- ABN
- TFN
- Business name
- Arrange licences & Permits



Plan your business

Whether you've just started out or have been running your business for years, business planning can be the key to your success.



Prepare your finances

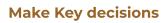
It's essential to take charge of your business finances and know how to manage your cash flow. It could make or break your business.

Organise your finances, such as bookkeeping, payments and your budget.



Attend networking events to:

- stay up-to-date on industry and local information
- promote your business
- learn key skills from other businesses



The decisions you make early on can affect many areas of your business, including the licences you need, how much tax you pay and thepaperwork required.

A new Australian business opens every 20 minutes.*

Starting up is a national pastime. (*rate of opening since 1991)